

Freestone Central Appraisal District  
Directors Meeting

Minutes of July 12, 2023

Regular Meeting #527

The Freestone Central Appraisal District Board of Directors met at the appraisal office located at 218 North Mount, Fairfield, Texas. Board members present were Daniel Ralstin, Stanton Brown, Jerry Don Sanders, and Sid Fryer. Representing the appraisal district was Don Awalt, Chief Appraiser; Carol Clark, Administrative Assistant.

Mr. Ralstin called the meeting to order at 7:01 p.m.

Mr. Ralstin established proof of the posting of public notice of the meeting in accordance with the Texas Open Meeting Act from the affidavit attached to the foot of the posted agenda.

Mr. Ralstin then declared a quorum of members present.

Consideration and action were taken on the minutes of the meeting held on June 21, 2023. Mr. Brown made a motion to approve the minutes of June 21, 2023. Mr. Sanders seconded the motion. Motion carried.

The board then considered the district's monthly financial report for June 2023. Mr. Awalt reviewed the Bill List on the front page of the report. A payment of \$1,000 was made to Mr. Robert S. MacIntyre Jr., the arbitrator who handled the binding arbitration filed by Tractor Supply. Also listed was the monthly insurance premium paid to Texas Association of Counties Health and Employee Benefits Pool in the amount of \$13,435.90. Mr. Sanders made a motion to approve the financial report for June 2023, with a second by Mr. Brown. Motion carried.

The board considered the Investment Officer's Quarterly Report ending June 30, 2023. Mr. Awalt reminded the board of his requirement to submit a report to the board quarterly. Pointing out Sect. 2.0 *Pledged Securities* Mr. Awalt reviewed the coverage for each month. April had a fund coverage of \$992,519, May had \$986,669, and June had \$737,770. The daily balance for April was \$695,454, May had \$673,964, and June had \$752,079. Mr. Awalt explained to the board that the additional securities fell short of covering \$14,309 for both the general fund and payroll account combined. One of the securities pledged in the past had a maturity date of June 13, 2023. The additional securities pledge were sufficient to cover the combined balance of \$664,883 as of June 30, 2023.

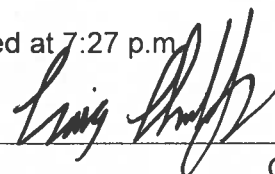
The quarterly fund activity summary showed the combined recap of both accounts with a total of \$627,143. There was a total deposit of \$597,744, and \$320 of interest earned. The total expenses for the quarter was \$508,735, with an ending book balance of \$716,472.

Mr. Awalt concluded his report by reading the compliance statement, certifying that the contents of the report is a true analysis of the financial conditions of the appraisal district. Mr. Fryer made a motion to approve the Investment Officer's Quarterly Report as presented. Mr. Sanders seconded the motion. Motion carried.

Mr. Awalt presented the Chief Appraiser's Report on ARB changes to the appraisal roll. He reviewed the recap on page two of the report explaining to the board that the report had a summary of homesteads that were filed late. After brief discussion, Mr. Brown made a motion to approve the report as presented. Mr. Sanders seconded the motion. Motion carried.

The board then reviewed the report submitted by the Taxpayer Liaison Officer as listed as Item IX on the agenda. Mr. Awalt briefly discussed his knowledge of the report with the board.

There being no further business, Mr. Ralstin declared the meeting adjourned at 7:27 p.m.



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Chairman

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Secretary