

Freestone Central Appraisal District
Directors Meeting

Minutes of January 8, 2025

Regular Meeting # 545

The Freestone Central Appraisal District Board of Directors met at the appraisal office located at 218 North Mount, Fairfield, Texas. Board members present were Craig Dunlap, Daniel Ralstin, Stanton Brown, Jerry Don Sanders, and Lovie Whyte. Representing the appraisal district was Don Awalt, Chief Appraiser; Jason Moore, Deputy Chief Appraiser; Carol Clark, Administrative Assistant.

Mr. Dunlap called the meeting to order at 5:34 p.m.

Mr. Dunlap established proof of the posting of public notice of the meeting in accordance with the Texas Open Meeting Act from the affidavit attached to the foot of the posted agenda.

Mr. Dunlap then declared a quorum of members present.

Consideration and action were taken on the minutes of the meeting held on December 11, 2024. Mr. Brown made a motion to approve the minutes as presented. Ms. Whyte seconded the motion. Motion carried.

The board then considered the district's monthly financial report for December 2024. Mr. Awalt reviewed the bill list stating that December had 'normal' monthly expenses and that there was nothing out of the ordinary. He gave the board the opportunity to ask questions regarding the district's financial report. Mr. Sanders made a motion to approve the financial report for December 2024, with a second by Mr. Brown. Motion carried.

Consideration and action were taken on the Investment Officer's Quarterly Report. Mr. Awalt proceeded to present his report for quarter ending December 31, 2024. Reviewing the Summary of Funds held at the district's depository, the general fund account had a beginning balance of \$596,299.00 with \$477,621.00 in deposits and \$356,773.00 of withdrawals. The ending balance of \$716,447.00 included \$300.00 in interest earned for the quarter and \$1,219.00 for the year to date. The payroll account had a beginning balance of \$2,555.00, \$246,202.00 of deposits, \$245,107.00 of withdrawals with an ending balance of \$3,650.00. There was no interest earned as this is not an interest bearing account.

Mr. Awalt pointed out that the district's fund coverage was very secure with October, November, and December being over pledged with over \$200,000 every month. Ms. Whyte made a motion to accept the Investment Officer's Quarterly Report with a second by Mr. Sanders. Motion carried.

The board then considered Ratifying Public Funds Investment Policy, Item XIII on the agenda. Mr. Awalt stated that this is the same policy that was adopted last year but that there was no change. He reminded the board that the policy was approved with 'local government investment pools' added to the verbiage to allow the district to invest in pools such as Texpool. He allowed the board time to review the policy and to ask questions. After brief discussion, Mr. Brown made a motion to ratify the Public Funds Investment policy. Ms. Whyte seconded the motion. The motion carried.

Consideration and action were taken on Authorizing Broker Dealers for the District's Investments. Mr. Awalt informed the board that in previous years the district's funds have remained invested with the district's designated depository. As the district had no investments, Mr. Awalt recommended that the board does not approve any broker dealers. He also reminded the board that the items regarding the district's investments must be done by resolution. Mr. Sanders made a motion not to authorize any Broker Dealers for the district's investments. Mr. Dunlap seconded the motion. The motion carried.

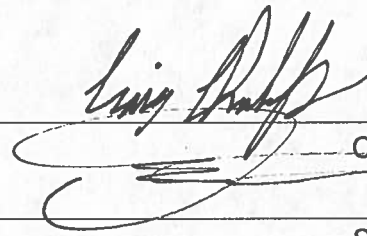
Mr. Awalt briefly discussed his recommendation for the four training sources used by the district; Texas Municipal League (TML), Texas Association of Counties (TAC), Texas Association of Accessing Officers

(TAAO), and Texas Association of Appraisal District's (TAAD). Mr. Sanders made a motion to approve the training sources recommended by Mr. Awalt. Mr. Brown seconded the motion. The motion carried.

Consideration and Action were taken on designating the district's Investment Officer. Mr. Brown made a motion to reappoint Mr. Awalt as the district's Designating Investment Officer with a second by Mr. Brown. Motion carried.

The board reviewed the Chief Appraiser's Quarterly Report on Changes to the Appraisal Roll. Mr. Awalt stated that the change report was for October to December 2024. Changes were made for prior years with removals discovered through the Homestead Project with Linebarger law firm. Mr. Awalt added that the ARB will approve the report during their scheduled meeting on January 14, 2025. Mr. Brown made a motion to accept the Quarterly Report on Changes to Appraisal Roll. Ms. Whyte seconded the motion. Motion carried.

There being no further business, Mr. Dunlap declared the meeting adjourned at 5:58 p.m.



Chairman

Secretary